



LABOR SITUATION

Office of Research
Danté Bartolomeo, Commissioner

FOR IMMEDIATE RELEASE

June 2024 Data

CT Unemployment Rate = 3.9%

US Unemployment Rate = 4.1%

CT's jobless rate drops to 3.9% in June; state payrolls add another 3,300 jobs

WETHERSFIELD, July 18, 2024 – Connecticut nonfarm industry payroll jobs grew 3,300 positions (0.2%) to a level of 1,713,700 in June 2024, while the state's unemployment rate dropped a statistically significant four-tenths of one percent to 3.9% (preliminary data, seasonally adjusted). Over the year, statewide nonagricultural employment is 12,000 (0.7%) positions higher than in June 2023. The state has now recovered **105.2%** (306,200) of the 291,100 nonagricultural jobs lost during the March-April 2020 COVID lockdown period. The May 2024 Connecticut preliminary payroll gains of 4,700 (0.3%) were revised lower by 600 jobs to a 4,100 gain (0.2%). The June 2024 unemployment rate fell a noteworthy four-tenths of one percent over-the-month but is five-tenths of a percentage point higher than a year ago. *The CT Labor Situation includes labor statistics from two different monthly surveys (workplace and residential) produced by the U.S. Bureau of Labor Statistics (BLS) in cooperation with the States.*

"The first half of 2024 saw Connecticut gain jobs for six consecutive months," said Patrick Flaherty, Director of the Office of Research at the Connecticut Department of Labor. "Gains in 2024 have been in a wide range of industries including manufacturing and finance & insurance which lost jobs in 2023. The drop in the unemployment rate suggests that new entrants to the labor force are successfully finding employment."

Connecticut's private sector employment added 1,700 (0.1%) positions in June 2024 to 1,476,600 and is higher by 9,400 jobs (0.6%) from the June 2023 level. The state's private sector has fully recovered (105.7%) from the April 2020 COVID employment lockdown trough and first topped this level in January 2023. May's preliminary private sector job gain of 4,200 (0.3%) was revised lower to a 3,000 (0.2%) job increase. The **government supersector** was up by 1,600 jobs (0.7%) in June to a level of 237,100 jobs and is higher by 2,600 (1.1%) positions from year-ago levels. The public sector is now 99.6% recovered from the overall COVID April 2020 employment low. May 2024 total government gains of 500 (0.2%) were revised higher by 600 to 1,100 (0.5%). *Connecticut's total government supersector includes all civilian federal, state, local, and tribal government employment, including public education and Native American casino jobs located on federally recognized tribal reservations.*

Five of the ten major industry *supersectors* increased jobs in June 2024, while four declined and the Trade, Transportation, and Utilities (TTU) *supersector* was unchanged.

The six industry *supersectors* that added employment or were unchanged in June 2024 included:

Increasing Industry Supersectors			
Industry Supersector	Amount of Increase	Percent Change	June 2024 Employment
Education & Health Services	+1,800	0.5%	367,100
Government	+1,600	0.7%	237,100
Leisure & Hospitality	+1,500	1.0%	157,800
Financial Activities	+700	0.6%	119,300
Manufacturing	+300	0.2%	158,900
Trade, Transportation, & Utilities	unchanged	0.0%	298,000

The four industry *supersector* that lost jobs in June 2024 were:

Decreasing Industry Supersectors			
Industry Supersector	Amount of Decrease	Percent Change	June 2024 Employment
Professional & Business Services	-1,100	-0.5%	219,500
Other Services	-1,000	-1.6%	62,700
Information	-400	-1.3%	29,800
Construction and Mining	-100	-0.2%	63,500

Connecticut Labor Market Areas (LMAs): Four of the six major Connecticut **LMAs** that are seasonally adjusted by the BLS (about 92% of the coverage of the state) tallied nonfarm industry employment gains in June 2024, while two BLS regions dropped jobs. The **Hartford-West Hartford-East Hartford LMA** (0.4%, 589,200) led in monthly job gains adding 2,300 (magnitude) and just edged out in monthly percentage gains (0.4%) as well. The **New Haven LMA** (0.3%, 307,500) added 1,000 positions and the **Bridgeport-Stamford-Norwalk LMA** (0.2%, 412,900) contributed 900 positions. The **Danbury LMA** (0.4%, 78,700) increased 300 jobs too. The **Waterbury LMA** (-0.4%, 67,200) fell 300 jobs and the **Norwich-New London-Westerly LMA** (-0.1%, 127,700) was off by 100 positions.

Note: The six major Connecticut LMAs are independently estimated from the statewide data by the BLS and cover over 90% of the nonfarm employment in the state. Thus, estimates will not exactly sum to the statewide total.

Hours and Earnings: The June 2024 **private sector** workweek, *not seasonally adjusted*, averaged 33.7 hours. This is higher by a large seven-tenths of an hour from the June 2023 average of 33.0 hours (2.1%). Average hourly earnings at \$37.76 in June 2024, *not seasonally adjusted*, were up by \$2.52 (7.2%) from the June 2023 estimate of \$35.24. The June 2024 private sector weekly wage averaged \$1,272.51, higher by \$109.59 (9.42%) from a year ago. The Consumer Price Index for All Urban Consumers (CPI-U, U.S. City Average, not seasonally adjusted - all items index) for June 2024 was up 3.0% from a year ago. For June 2024, the estimated monthly private sector average *annual* wage change is higher than May 2016 (9.37%) a new high in this series which began in 2007.

Note: Current all-employee private sector hours and earnings estimates can be volatile due to fluctuating sample responses.

Labor Force Data (residential household survey)

The preliminary June 2024 unemployment rate for Connecticut was estimated by the BLS Local Area Unemployment Statistics program (LAUS) to be **3.9%** (seasonally adjusted), and the 0.4% monthly decline is considered statistically significant. The unemployment rate is higher by five-tenths of a percentage point compared to the June 2023 level of 3.4%. This is the largest monthly CT unemployment rate drop since November 2020. The U.S. unemployment rate for June 2024 was 4.1%, higher by one-tenth of a percentage point from the May 2024 rate of 4.0% and is higher over the year from its jobless rate of 3.6% in June 2023. The CT jobless rate is once again below the U.S. unemployment rate – last time was in June 2023 (3.4% CT to 3.6% U.S.).

Average weekly initial unemployment claims (*not seasonally adjusted*) for first-time filers (AWIC) in Connecticut for June 2024 were 4,389. This is 2,058 (88.3%) claims higher than May 2024 (2,331), but lower by 3,349 (-43.3%) claims than the June 2023 (7,738) level. School vacations affect claims in June.

*The nonfarm employment estimate, derived from a survey of businesses, is a measure of jobs in the state; the unemployment rate and labor force estimates are based on a household survey, and measure the work status of people who live in Connecticut. Because of the distinct differences both in concept and scope between the two estimates, nonfarm employment and unemployment do not necessarily move in the same economic direction month to month. Overall, as the national and state economies recover, volatility in monthly numbers can be expected. **Job and employment estimates are best understood in the context of their movement over several months rather than observed changes in a single month's value.***

Next Connecticut Labor Situation release: Thursday, August 15, 2024
(Preliminary July 2024 data)

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Labor Market Information is available at: www.ctworkforce.info
200 Folly Brook Boulevard, Wethersfield, CT 06109-1114 www.ct.gov/dol
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NONFARM EMPLOYMENT

Jobs - by Place of Work

CONNECTICUT AND THE UNITED STATES - Seasonally Adjusted

	June 2024 P	May 2024 R	April 2024	March 2024	June 2023	Over Month Change	Over Month Rate	Over Year Change	Over Year Rate
CONNECTICUT	1,713,700	1,710,400	1,706,300	1,704,700	1,701,700	3,300	0.2%	12,000	0.7%
Total Private	1,476,600	1,474,900	1,471,900	1,471,200	1,467,200	1,700	0.1%	9,400	0.6%
Goods Producing Industries									
Mining	600	500	500	500	600	100	20.0%	0	0.0%
Construction	62,900	63,100	63,400	63,400	62,000	-200	-0.3%	900	1.5%
Manufacturing	158,900	158,600	159,200	158,800	158,700	300	0.2%	200	0.1%
Durable Goods	124,600	124,400	125,000	124,600	124,100	200	0.2%	500	0.4%
Nondurable Goods	34,300	34,200	34,200	34,200	34,600	100	0.3%	-300	-0.9%
Service Providing Industries									
Trade, Transportation & Utilities	298,000	298,000	297,600	297,600	299,400	0	0.0%	-1,400	-0.5%
Wholesale	61,700	62,100	62,100	61,700	60,900	-400	-0.6%	800	1.3%
Retail	164,500	164,800	164,500	164,800	168,000	-300	-0.2%	-3,500	-2.1%
Transp, Warehousing & Utilities	71,800	71,100	71,000	71,100	70,500	700	1.0%	1,300	1.8%
Information	29,800	30,200	29,700	29,900	31,300	-400	-1.3%	-1,500	-4.8%
Financial Activities	119,300	118,600	119,000	118,300	118,700	700	0.6%	600	0.5%
Finance & Insurance	99,500	98,900	99,200	98,500	99,100	600	0.6%	400	0.4%
Real Estate, Rental & Leasing	19,800	19,700	19,800	19,800	19,600	100	0.5%	200	1.0%
Professional & Business Services	219,500	220,600	219,700	219,700	221,800	-1,100	-0.5%	-2,300	-1.0%
Prof, Scientific & Tech Services	101,700	101,500	101,100	100,100	100,500	200	0.2%	1,200	1.2%
Management of Companies	32,000	31,900	31,600	31,500	31,700	100	0.3%	300	0.9%
Admn & Support & Waste Mgt Serv	85,800	87,200	87,000	88,100	89,600	-1,400	-1.6%	-3,800	-4.2%
Educational & Health Services	367,100	365,300	363,200	362,000	358,300	1,800	0.5%	8,800	2.5%
Private Educational Services	74,000	73,100	72,500	72,500	71,300	900	1.2%	2,700	3.8%
Health Care & Social Assistance	293,100	292,200	290,700	289,500	287,000	900	0.3%	6,100	2.1%
Leisure and Hospitality	157,800	156,300	155,100	155,600	154,200	1,500	1.0%	3,600	2.3%
Arts, Entertainment & Recreation	29,200	29,200	29,200	29,000	28,900	0	0.0%	300	1.0%
Accommodation & Food Services	128,600	127,100	125,900	126,600	125,300	1,500	1.2%	3,300	2.6%
Other Services	62,700	63,700	64,500	65,400	62,200	-1,000	-1.6%	500	0.8%
Government**	237,100	235,500	234,400	233,500	234,500	1,600	0.7%	2,600	1.1%
UNITED STATES	158,638,000	158,432,000	158,214,000	158,106,000	156,027,000	206,000	0.1%	2,611,000	1.7%

LABOR MARKET AREAS (LMA)

Labor Market Area employment estimates are made independently of Statewide estimates.

Seasonally Adjusted data	June 2024 P	May 2024 R	April 2024	March 2024	June 2023	Over Month Change	Over Month Rate	Over Year Change	Over Year Rate
Bridgeport-Stamford-Norwalk	412,900	412,000	409,700	409,800	407,900	900	0.2%	5,000	1.2%
Danbury	78,700	78,400	78,300	78,200	78,300	300	0.4%	400	0.5%
Hartford	589,200	586,900	583,800	582,900	581,400	2,300	0.4%	7,800	1.3%
New Haven	307,500	306,500	306,400	305,800	301,300	1,000	0.3%	6,200	2.1%
Norwich-New London-Westerly, RI	127,700	127,800	127,000	127,400	125,700	-100	-0.1%	2,000	1.6%
Waterbury	67,000	67,300	67,200	66,600	66,400	-300	-0.4%	600	0.9%
<i>Not Seasonally Adjusted data (Non-Classified Areas, State estimated - not BLS)</i>									
Enfield	43,700	43,200	42,800	42,600	43,500	500	1.2%	200	0.5%
Torrington-Northwest	34,000	33,400	32,500	32,300	33,800	600	1.8%	200	0.6%
Danielson-Northeast	27,500	27,400	27,000	27,000	27,800	100	0.4%	-300	-1.1%

* Less than 0.05%

** Includes Native American tribal government employment

P = Preliminary

R = Revised

Starting in March, 2011, our monthly statewide and major LMA nonfarm job estimates have been taken over by the US Department of Labor Bureau of Labor Statistics. This is the final phase of transition in this program, which began in 2008. As a result of changes in the estimation procedures, you are likely to see more variability in month-to-month estimates of job counts. Caution should be used in interpreting any single month's estimate. The data are best interpreted to identify trends and cycles over several months and quarters. If you have any questions about these changes, please email us at: dol.lmi@ct.gov.

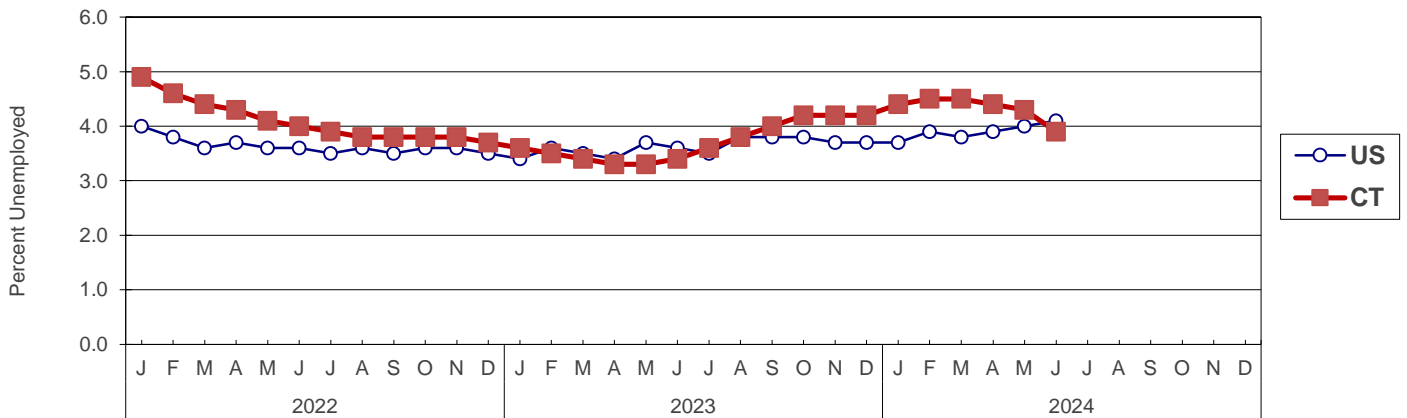
UNEMPLOYMENT

Persons Unemployed - by Place of Residence

CONNECTICUT AND THE UNITED STATES - Seasonally Adjusted

	Jun 2024 P		Jun 2023 R		Change		May 2024 R	
	Number	Rate	Number	Rate	Number	Points	Number	Rate
CONNECTICUT								
Unemployed	74,600	3.9	64,500	3.4	10,100	0.5	81,800	4.3
Labor Force	1,913,400		1,892,000		21,400		1,914,500	
UNITED STATES								
Unemployed	6,811,000	4.1	5,997,000	3.6	814,000	0.5	6,649,000	4.0
Labor Force	168,009,000		167,000,000		1,009,000		167,732,000	

U.S. AND CONNECTICUT UNEMPLOYMENT RATES - Seasonally Adjusted 2022 - 2024



LABOR MARKET AREAS - Not Seasonally Adjusted

	Jun 2024 P		Jun 2023 R		Change		May 2024 R	
	Number	Rate	Number	Rate	Number	Points	Number	Rate
Bridgeport-Stamford	13,900	2.9	18,200	3.9	-4,300	-1.0	20,600	4.4
Danbury	2,600	2.4	3,500	3.2	-900	-0.8	3,900	3.6
Danielson-Northeast*	1,100	2.5	1,500	3.6	-400	-1.1	1,700	3.8
Worcester NECTA	1,100	2.6	1,500	3.6	-400	-1.0	1,600	3.9
Hampton	0	2.1	100	3.0	-100	-0.9	100	3.3
Enfield	1,200	2.5	1,600	3.3	-400	-0.8	1,900	3.8
Hartford	17,300	2.8	22,600	3.6	-5,300	-0.8	25,400	4.0
New Haven	9,000	2.7	11,800	3.5	-2,800	-0.8	13,300	3.9
Norwich-New London	3,900	2.7	4,800	3.4	-900	-0.7	5,500	3.9
Torrington-Northwest**	1,100	2.2	1,400	3.0	-300	-0.8	1,700	3.5
Torrington NECTA	700	2.7	900	3.5	-200	-0.8	1,100	4.2
Litchfield	400	1.7	500	2.4	-100	-0.7	600	2.8
Waterbury	3,800	3.4	4,900	4.4	-1,100	-1.0	5,500	5.0
CONNECTICUT	53,200	2.8	70,000	3.7	-16,800	-0.9	78,900	4.1
UNITED STATES	7,233,000	4.3	6,351,000	3.8	882,000	0.5	6,235,000	3.7

P = Preliminary

R = Revised

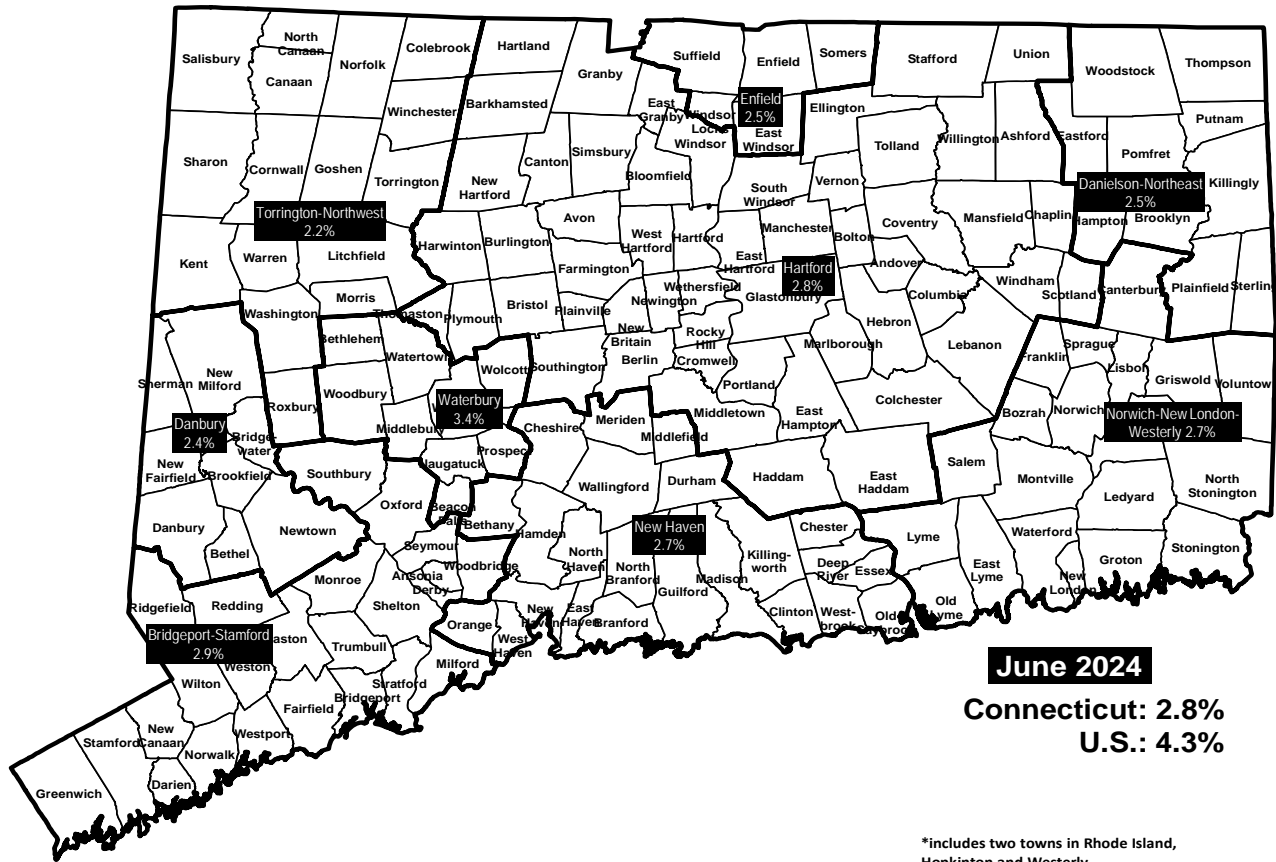
Labor force data included in this publication are developed in cooperation with the U.S. Department of Labor, Bureau of Labor Statistics.

* Worcester NECTA, CT part and Hampton LMA are combined ** Torrington Micropolitan NECTA and Litchfield LMA are combined

UNEMPLOYMENT RATES

Not Seasonally Adjusted

LABOR MARKET AREAS



HOURS AND EARNINGS

CONNECTICUT Statewide - Not Seasonally Adjusted

	Average Weekly Earnings				Average Weekly Hours				Average Hourly Earnings			
	June 2024 P	June 2023	Change over Yr.	May 2024 R	June 2024 P	June 2023	Change over Yr.	May 2024 R	June 2024 P	June 2023	Change over Yr.	May 2024 R
Private Industry All Employees	\$1,272.51	\$1,162.92	\$109.59	\$1,258.51	33.7	33.0	0.7	33.4	\$37.76	\$35.24	\$2.52	\$37.68
Manufacturing* Production Workers	\$1,213.20	\$1,126.45	\$86.75	\$1,206.14	38.6	39.4	-0.8	38.4	\$31.43	\$28.59	\$2.84	\$31.41

* Production worker data have been impacted by the loss of a large, high-paying manufacturer from the monthly sample.

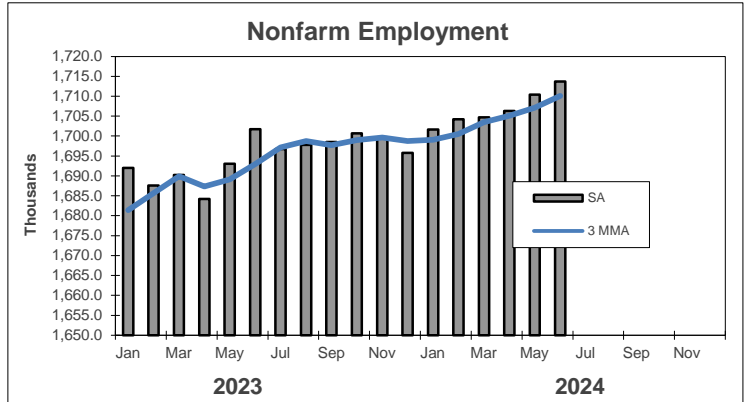
P = Preliminary R = Revised

Hours and earnings are also developed for the state's major industry sectors and Labor Market Areas. They can be found on our website at: www1.ctdol.state.ct.us/lmi

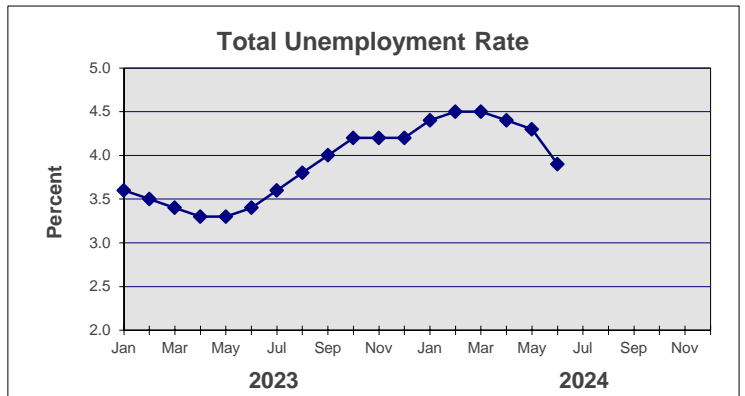
TRENDS

Seasonally Adjusted

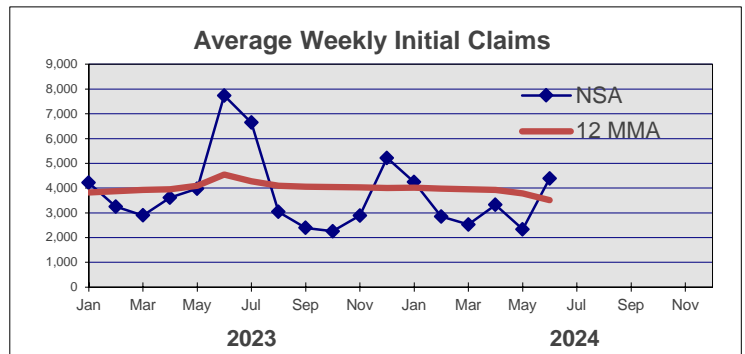
	Nonfarm Employment (000s)	Total Unemployment Rate
2023		
Jan	1,692.0	3.6
Feb	1,687.6	3.5
Mar	1,690.2	3.4
Apr	1,684.2	3.3
May	1,693.0	3.3
Jun	1,701.7	3.4
Jul	1,696.7	3.6
Aug	1,697.8	3.8
Sep	1,698.5	4.0
Oct	1,700.7	4.2
Nov	1,699.7	4.2
Dec	1,695.8	4.2



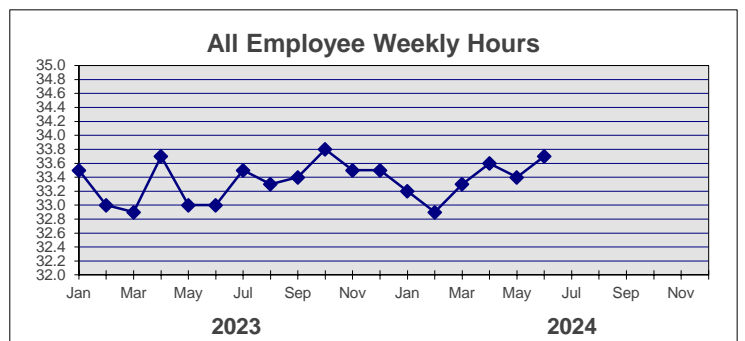
2024		
Jan	1,701.6	4.4
Feb	1,704.2	4.5
Mar	1,704.7	4.5
Apr	1,706.3	4.4
May	1,710.4 R	4.3 R
Jun	1,713.7 P	3.9 P
Jul		
Aug		
Sep		
Oct		
Nov		
Dec		



	NSA Avg Weekly Initial Claims	All Employee Weekly Hours*
2023		
Jan	4,215	33.5
Feb	3,249	33.0
Mar	2,898	32.9
Apr	3,610	33.7
May	3,972	33.0
Jun	7,738	33.0
Jul	6,646	33.5
Aug	3,035	33.3
Sep	2,387	33.4
Oct	2,253	33.8
Nov	2,885	33.5
Dec	5,214	33.5



2024		
Jan	4,239	33.2
Feb	2,847	32.9
Mar	2,525	33.3
Apr	3,324	33.6
May	2,331	33.4 R
Jun	4,389	33.7 P
Jul		
Aug		
Sep		
Oct		
Nov		
Dec		



* Not seasonally adjusted

P = Preliminary

R = Revised

** Labor-management dispute